

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1284 - HB 1251

February 21, 2013

SUMMARY OF BILL: Requires all meetings of a nonprofit homeowners' association board to be open to members of the homeowners' association. Authorizes the board to hold confidential, closed sessions to discuss delinquent assessments or indebtedness of individual members of the homeowners' association.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Requirements for meetings of nonprofit homeowners' associations will have no impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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